

2018-19 BUDGET REVIEW

Renaissance Charter School at Summit at Palm Beach , FL Consolidated Budget -SUMM

	Budget
	2018-19
Enrollment	1,035
Rate per student	7,231
Square footage	63,789
Revenues	
State Capitation / Student	\$ 7,484,306
Student Transportation	-
Fed./State Grants	32,829
State/Local Grants	-
Florida Teacher Lead Program	-
Title Grant Revenue	413,241
Capital Outlay Revenue	587,311
Board Fee Refund	283,825
Total State Funded Revenue	8,801,512
Food Service Revenue	311,279
Before and Aftercare Revenue	190,719
Enrichment Revenue	8,466
Miscellaneous Income	54,221
Total Other Revenue	564,685
Revenue Total	\$ 9,366,197
Expenses	
School Leadership	\$ 211,131
Administrative-Salaried	72,326
Teachers	2,349,985
ESE/Special Education	173,040
Resource Teachers	133,685
Guidance	45,844
Permanent Subs	218,317
IT Support	18,710
Total Salaries	\$ 3,223,037
Administrative-Hourly	\$ 120,291
Aides - Instructional	66,000
Aftercare	94,580
Cafeteria-Hourly	30,677
Other Support/Aides	-
Daily Substitute Teachers	82,686
Tutoring	71,068
Total Hourly Wages	\$ 465,302
Bonuses	89,925
Stipends	32,300
Taxes & Benefits	
Group Insurance & Other	\$ 286,245
Workers' Compensation	28,999
Payroll Taxes	263,407
Total Taxes & Benefits	\$ 578,651
Total Cost Of Compensation	\$ 4,389,215
Professional Services	
Legal Fees - Independent Counsel	\$ 3,000
Accounting Services - Audit	14,885
Outside Staff Development	13,263

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Personnel Management	192,187
Finance & Accounting Services	64,062
Educational Intellectual Property	256,249
Procurement/Vendor Management	128,125
Support Center General Overhead	320,311
Computer Service Fees	102,750
Fee to County School Board	374,215
Professional Fees - Other	7,141
Grant Expense - Title I	3,695
Advertising/Marketing Exp	39,212
Staff Recruitment	551
Total Professional Services	\$ 1,519,646
Vendor Services	
Contracted Pupil Transportation	\$ 53,890
Extra-Curricular Activity Events	2,500
Contracted Food Service	296,078
Background / Finger Printing	180
Drug Testing Fees	100
Licenses & Permits	3,900
Bank Charges & Loan Fees	13,343
Contracted SPED - Non Instruction	500
Contracted Custodial Services	159,755
Contracted Security	100,000
Total Vendor Services	\$ 630,247
Administrative Expenses	
Travel / Auto	\$ 2,316
Airfare	107
Meals	76
Lodging	1,304
Business Expense - Other	-
Dues & Subscriptions	7,361
Printing & Copying	8,904
Office Supplies	7,279
Aftercare Supplies	4,293
Medical Supplies	500
In-house Food Service	4,185
Food Service - Paper & Smallwares	250
Bad Debt Expense	-
Total Administrative Expenses	\$ 36,576
Instruction Expense	
Textbooks	\$ 109,596
Consumable Instr Supplies \$ Equip - Students	72,635
Consumable Instr Supplies \$ Equip - Teachers	-
Testing Materials	5,340
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	69,733
Contracted SPED - Instruction	103,021
Total Instruction Expenses	\$ 360,325
Other Operating Expense	
Telephone & Internet	\$ 55,077
Postage	385
Express Mail	933
Electricity	97,375
Water & Sewer	9,249
Waste Disposal	42,128
Pest Control	5,306
Maintenance & Cleaning Supplies	17,335
Building Repairs & Maintenance	206,123

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Equipment Repairs & Maintenance	5,451
Personal Property Tax	12,447
Miscellaneous Expenses	561
Total Other Operating Expense	\$ 452,370
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 24,480
Property & Liability Insurance	59,955
Depreciation	572,658
Total Fixed Expenses	\$ 657,093
Total Expenses	\$ 8,045,473
Operating Cash Surplus/(Deficit)	1,320,724
Rent Expense	120,446
Surplus/(Deficit) Before Capex	1,200,278
Capital Expenditures (NonCap)	
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 107,650
Computer - Software	12,500
IT Infrastructure	58,500
FF&E	22,500
Other	80,000
Total Capital Expenditures (Capitalized)	\$ 281,150
Surplus/(Deficit) After Capital Expenses	919,128
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	919,128
Debt Repayments	
Repayment of Long-Term Debt	180,000
Interest Expense	1,276,348
Bond Cost of Issuance	-
Total Debt Repayments	1,456,348
Surplus/(Deficit) After Debt Reduction	(537,219)
Add back Depreciation and Amortization	572,658
Net Change in Fund Balance	\$ 35,439